

Explanation of variances – pro forma

Name of smaller authority: **ISLE ABBOTTS PARISH COUNCIL**

County area (local councils and parish meetings only): SOMERSET

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 4,790 | 5,578 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 3,710 | 6,000 | 2,290 | 61.73% | YES | | Precept in 22/23 was less than budgeted expenditure. 23/24 general budget set at +£330 23/24 new earmarked reserves +£1100 Remaining increase was set based on raising the general reserve to 85% of general budget after considering estimated spend to end of 22/23 and remaining balances. |
| 3 Total Other Receipts | 329 | 211 | -118 | 35.87% | YES | Explanation not required, difference less than £200 | |
| 4 Staff Costs | 2,170 | 2,065 | -105 | 4.84% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 1,081 | 2,455 | 1,374 | 127.10% | YES | | see sheet "other payments variances" for detailed explanation |
| 7 Balances Carried Forward | 5,578 | 7,269 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 5,578 | 8,352 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,800 | 2,959 | 1,159 | 64.39% | YES | | Purchase of laptop +£249 Adjustment to include previously omitted assets from 2015 +£910 = +£1159 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

All other payments variances

| Cost category | 22/23 | 24/25 | | |
|----------------------------------|--------|-----------------------|----------------|------------------|
| admin* | 110.45 | 340.44 | 229.99 | *Includes laptop |
| churchyard grass cutting | 0 | 500 | 500 | |
| Defib pads | 0 | 125 | 125 | |
| hall hire | 0 | 140 | 140 | |
| Event costs (coronation/jubilee) | 332.99 | 627.28 | 294.29 | |
| Professional subscriptions | 51.23 | 83.67 | 32.44 | |
| Audit | 0 | 30 | 30 | |
| | | Total variance | 1351.72 | |